

American Energy Solutions Group Introduces Comprehensive Energy Plan Without Raising Taxes

WASHINGTON, DC - U.S. Congressman Mike Pence, Chairman of the American Energy Solutions Group (AESG), today unveiled a comprehensive energy solutions plan, the "American Energy Act:"

"Back in Indiana gas prices continue their steady rise and utility rates are going up. During these difficult economic times, higher energy prices are the last thing struggling families need - yet that is precisely what the national energy tax bill moving through Congress would force on every working family, small business and family farm. Some estimates suggest millions of jobs would be lost as manufacturers ship their plants to countries with less stringent regulations, hurting not just Hoosier workers, but the environment as well.

"It is clear that for the sake of our environment and our economic security, we need a better plan than a national energy tax. That is why I am proud to introduce the work of the American Energy Solutions Group, the 'American Energy Act,' which offers more affordable energy, more jobs here at home, and a cleaner environment. This plan will increase our energy supply through an 'all of the above' energy policy, instead of trying to depress demand through government control.

"The American Energy Act is centered on domestic exploration of our natural resources, and a renewed commitment to safe and emissions-free nuclear energy. According to the Department of Energy, the safest and most efficient way for utility companies to control carbon emissions is to increase their supply of nuclear energy. We lay down a national goal of licensing 100 new nuclear reactors over the next twenty years by streamlining a burdensome regulatory process and ensuring the recycling and safe storage of spent nuclear fuel. We also increase domestic supply by lifting restrictions on the Arctic Coastal Plain, the Outer Continental Shelf, and oil shale in the Mountain West. Revenues generated through domestic exploration will support innovation in renewable and alternative energy sources, like wind and solar technologies.

"This comprehensive energy solution creates jobs, makes energy more affordable, and

helps clean up the environment. But the greatest strength of this solution is that it calls forth not only the natural resources of this great land, but it taps into the unlimited resource of American ingenuity."